

KHSI Board Meeting
December 16, 2021

President Robert Walker called the meeting to order at 8:04 PM EST.

Board members present: Robert Walker, Howard Covington, Karen Kenagy, Cindy DeOrnellis, Mandy Fletcher and Dan Turner. Alan Culham was also present.

Robert asked the board to review the minutes of November 18, 2021. Howard moved to approve the minutes and Dan seconded the motion. Motion passed 6-0.

Alan presented the treasurer's report which also included the year-to-date profit & loss and the balance sheet. Dan moved to approve the treasurer's report. Howard seconded the motion and treasurer's report was approved 7-0. Alan also provided the October registration and membership report – and we're at least 25% ahead in each over last year. Howard explained how incoming funds were swept from the checking account and into the investment account, while leaving enough funds to meet obligations. Cindy moved to approve treasurer's report. Howard seconded the motion and motion passed 6-0.

Old Business

NSIIP Grant – Dan

NSIP has been invoiced for the costs associated with “throwing the switch” to establish gEBV's. The grant funds will be used to pay the invoice. Another group of TSU's have been send to Australia and 2022 collection dates have been set. There's a delay in processing the data due to climatic disasters that have occurred in Australia. There may be a need to hire someone to continue working with the hair index.

Website Upgrade – Robert

Robert has spoken to Mike twice. The promotion committee will meet to gather ideas and submit feed back as the site is developed.

Breed Display Contest

KHSI received a \$100 award in recognition of our breed display at the NAILE. The funds will be put into the youth show fund.

Investment Account (see attachment) – Howard

The board reviewed the report. Robert questioned if the fund managers moved our funds with or without KHSI input. Howard will request a letter identifying the process.

New Business

Hairald publishing – Alan

Gail Harding submitted a new contract for her work with the 2022 Hairald (see attachment). The new contract reflects the increased size of the issues and the additional hours needed to develop each issue. Howard moved to approve the contract and Cindy seconded the motion. Motion passed 6-0.

Gail questioned if the board planned to move forward with selling the back cover and center spread of each issue. She provided the dimensions for he back cover spot. Howard moved that an online auction be conducted to sell the back cover and each page of the center

spread, for a total of 12 ad pages. Cindy seconded the motion and motion passed 6-0. The auction will be scheduled for mid-February.

2022 Budget (attached) – Howard and Alan

The board reviewed the 2022 budget prepared by Alan and Howard. Cindy moved the board adopt the budget as presented. Dan seconded the motion and motion passed 6-0. The budget review prompted a discussion on the scholarship awards and if the amount should be adjusted, given the ever-increasing costs of higher education. Dan moved that KHSI offer 5 \$1,000 scholarships with the amount adjusted accordingly if there are fewer than 5 deserving recipients. Cindy seconded the motion and the board voted by roll call. Dan-yes, Cindy-yes, Howard-no, Karen-yes and Mandy-no. Motion passed 3-2.

Howard moved the board go into closed session and Cindy seconded the motion. Motion passed 6-0 and Alan left the meeting. Discussion concerned Alan's performance and if a bonus were warranted. Cindy moved to return to open session and Howard seconded the motion. Motion passed 6-0 and board resumed open session.

Howard moved that Alan be awarded a \$2,000 end-of-year bonus for 2021. Cindy seconded the motion and motion passed 6-0.

Howard moved to adjourn and Dan seconded the motion. Motion passed 6-0 and Robert adjourned the meeting at 9:00 PM. Next meeting – January 20, 2022 @ 8:00 EST

Respectfully submitted,
Cindy DeOrnellis